



NORTH ARKANSAS COLLEGE of the UNIVERSITY OF ARKANSAS

APPROVED

**OPERATING & CAPITAL
BUDGET**

For

Fiscal Year 2026-2027

With Comparison To FY 2025-2026

Approved by the North Arkansas College Board of Trustees

April 9, 2026

Approved by the University of Arkansas Board of Trustees

May 22, 2026

North Arkansas College

Proposed Budget Summary

	<u>Approved</u> <u>FY2026-2027</u>	<u>Previous</u> <u>FY2025-2026</u>	<u>Change</u>
Revenues			
State Appropriations	\$ 9,062,886	\$ 8,804,846	\$ 258,040
Tuition	6,320,738	5,543,007	777,731
Student Mandatory Fees	1,861,728	1,714,685	147,043
Non-Credit Instruction	140,000	140,000	-
Federal/State Indirect Cost Allowance	200,000	200,000	-
Interest Income	160,000	160,000	-
Program & Miscellaneous Fees	1,102,868	999,500	103,368
Other General Revenues	74,000	68,500	5,500
Millage Receipts	1,139,646	1,085,855	53,791
Capital Reserves & Other Funding	378,191	33,117	345,074
Auxiliary Income	1,971,700	1,845,175	126,525
Total Revenues	<u>\$ 22,411,757</u>	<u>\$ 20,594,685</u>	<u>\$ 1,817,072</u>
Expenditures			
Instruction	\$ 7,155,530	\$ 7,079,253	\$ 76,277
Academic Support	1,889,721	1,815,855	73,866
Student Support	1,210,899	1,092,679	118,220
Institutional Support	3,639,938	3,245,774	394,164
Physical Plant	2,019,734	1,925,559	94,175
Scholarships	2,127,520	1,645,380	482,140
Debt Service	779,137	782,522	(3,385)
Capital	818,700	416,450	402,250
Auxiliary Expense	2,572,596	2,306,695	265,901
Transfers - Net	-	-	-
Total Expenditures & Transfers	<u>\$ 22,213,775</u>	<u>\$ 20,310,167</u>	<u>\$ 1,903,608</u>
Net Gain	<u>\$ 197,982</u> *	<u>\$ 284,518</u> **	<u>\$ (86,536)</u>
Educational & General	\$ 94,611	\$ 88,394	\$ 6,217
Auxiliary	19,408	112,161	(92,753)
Capital	83,963	83,963	-
Total	<u>\$ 197,982</u> *	<u>\$ 284,518</u> **	<u>\$ (86,536)</u>

Educational & General Fund Summary

	FY2026-2027 Budget	FY2025-2026 Budget	Change
Income	\$ 18,922,220	\$ 17,630,538	\$ 1,291,682
Expense	18,043,342	16,804,500	1,238,842
Sub-Total	\$ 878,878	\$ 826,038	\$ 52,840
Transfers - Out	\$ (784,267)	\$ (737,644)	\$ (46,623)
Transfers - In	-	-	-
Total	\$ 94,611	\$ 88,394	\$ 6,217

Projected Gain: 0.50%

Board Policy 1570.1 - Target for E&G Annual Gain = 0.5% of Revenue

**Educational & General Fund
Projected Revenue**

	<u>FY2026-2027</u>		<u>Previous FY2025-2026</u>		<u>Difference</u>
		<i>Percent of Total</i>		<i>Percent of Total</i>	
State Funding					
General RSA "A"	\$ 7,529,669	39.8%	\$ 7,529,669	42.7%	\$ -
General RSA "B"	\$ 258,040	1.4%	\$ -	0.0%	\$ 258,040
EETF	\$ 700,000	3.7%	\$ 700,000	4.0%	-
WF2000	\$ 575,177	3.0%	\$ 575,177	3.3%	-
Total	<u>\$ 9,062,886</u>	<u>47.9%</u>	<u>\$ 8,804,846</u>	<u>49.9%</u>	<u>\$ 258,040</u>
Tuition					
	<i>SSCH</i>		<i>SSCH</i>		
In-District	18,398 \$ 2,281,352	12.1%	17,690 \$ 2,105,137	11.9%	\$ 176,215
In-State	23,092 \$ 3,232,880	17.1%	20,860 \$ 2,795,246	15.9%	437,634
Out-of-State/Conting	950 \$ 162,450	0.9%	913 \$ 149,686	0.0%	12,764
Out-of-State	2,968 \$ 644,056	3.4%	2,359 \$ 492,938	2.8%	151,118
Total	<u>45,408 \$ 6,320,738</u>	<u>33.4%</u>	<u>41,822 \$ 5,543,007</u>	<u>31.4%</u>	<u>\$ 777,731</u>
Mandatory Student Fees					
Activity	\$ 544,896	2.9%	\$ 501,859	2.8%	\$ 43,037
Student Services	\$ 408,672	2.2%	\$ 376,394	2.1%	32,278
Technology	\$ 544,896	2.9%	\$ 501,859	2.8%	43,037
SGA Fee	\$ 45,408	0.2%	\$ 41,822	0.2%	3,586
Safety & Parking	\$ 317,856	1.7%	\$ 292,751	1.7%	25,105
	<u>\$ 1,861,728</u>	<u>9.8%</u>	<u>\$ 1,714,685</u>	<u>9.7%</u>	<u>\$ 147,043</u>
Community & Continuing Ed	\$ 140,000	0.7%	\$ 140,000	0.8%	\$ -
Federal Admin. / Indirect Costs	\$ 200,000	1.1%	\$ 200,000	1.1%	\$ -
Interest Income	\$ 160,000	0.8%	\$ 160,000	0.9%	-
Miscellaneous Fees					
Truck Driving Fee	\$ -		\$ -		\$ -
Technical Program Fee	\$ 215,250		\$ 215,000		250
Science Fee	\$ 33,200		\$ 33,000		200
Art Fee	\$ 3,500		\$ 3,000		500
Welding Fee	\$ 38,500		\$ 35,000		3,500
Online Course Fee	\$ 455,000		\$ 400,000		55,000
RN Program Fee	\$ 83,018		\$ 80,000		3,018
Health Professional Fee	\$ 258,400		\$ 218,500		39,900
Other	\$ 16,000		\$ 15,000		1,000
Total	<u>\$ 1,102,868</u>	<u>5.8%</u>	<u>\$ 999,500</u>	<u>5.7%</u>	<u>\$ 103,368</u>
Certification & Testing Center	\$ 18,000	0.1%	\$ 13,000	0.1%	\$ 5,000
Agriculture Produce Sales	\$ 6,000	0.0%	\$ 5,500	0.0%	\$ 500
Rebate - Ark e-Link / Healthcare Connect	\$ 20,000	0.1%	\$ 20,000	0.0%	\$ -
Other Miscellaneous Revenues	\$ 30,000	0.2%	\$ 30,000	0.2%	\$ -
Initial Total	<u>\$ 18,922,220</u>	<u>100.0%</u>	<u>\$ 17,630,538</u>	<u>100.0%</u>	<u>\$ 1,291,682</u>
Transfers - In					
Millage Receipt Reserves	\$ -		\$ -		\$ -
Total	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
Transfers - Out					
Activity Fees	\$ (544,896)		\$ (501,859)		\$ (43,037)
SGA Fees	\$ (45,408)		\$ (41,822)		(3,586)
Student Services Fees	\$ (30,000)		\$ (30,000)		-
Safety & Parking Fees	\$ (80,000)		\$ (80,000)		-
Science Building Maintenance Reserve <i>(14,385 GSF X \$2.50 /SF)</i>	\$ (35,963)		\$ (35,963)		-
Science Building Maintenance Reserve <i>(19,200 GSF X \$2.50 /SF)</i>	\$ (48,000)		\$ (48,000)		-
Total	<u>\$ (784,267)</u>		<u>\$ (737,644)</u>		<u>\$ (46,623)</u>
Grand Total	<u>\$ 18,137,953</u>		<u>\$ 16,892,894</u>		<u>\$ 1,245,059</u>

**Educational & General Fund
Proposed Expenditure Budget**

<u>Natural Classification</u>	<u>FY2026-2027</u>		<u>Previous FY2025-2026</u>		<u>Difference</u>
		<i>Percent of Total</i>		<i>Percent of Total</i>	
Salaries	\$ 8,978,840	49.8%	\$ 8,672,199	51.6%	\$ 306,641
Benefits*	3,040,971	16.9%	3,016,593	18.0%	24,378
Operating	<u>6,023,531</u>	<u>33.4%</u>	<u>5,115,708</u>	<u>30.4%</u>	<u>907,823</u>
Total	\$ 18,043,342	100.0%	\$ 16,804,500	100.0%	\$ 1,238,842

* Benefits as a Percent of Salary

33.9%

34.8%

<u>Functional Classification</u>	<u>FY2026-2027</u>		<u>Previous FY2025-2026</u>		<u>Difference</u>
		<i>Percent of Total</i>		<i>Percent of Total</i>	
Instruction	\$ 7,155,530	39.7%	\$ 7,079,253	42.1%	\$ 76,277
Academic Support	1,889,721	10.5%	1,815,855	10.8%	73,866
Student Support	1,210,899	6.7%	1,092,679	6.5%	118,220
Institutional Support	3,639,938	20.2%	3,245,774	19.3%	394,164
Physical Plant	2,019,734	11.2%	1,925,559	11.5%	94,175
Scholarships	<u>2,127,520</u>	<u>11.8%</u>	<u>1,645,380</u>	<u>9.8%</u>	<u>482,140</u>
Total	\$ 18,043,342	100.0%	\$ 16,804,500	100.0%	\$ 1,238,842

Auxiliary Fund Summary

	FY2026-2027 Budget	FY2025-2026 Budget	Change
Income	\$ 1,971,700	\$ 1,845,175	\$ 126,525
Expense	2,572,596	2,306,695	265,901
Sub-Total	\$ (600,896)	\$ (461,520)	\$ (139,376)
Transfers - In	\$ 620,304	\$ 573,681	\$ 46,623
Total	\$ 19,408	\$ 112,161	\$ (92,753)

**Auxiliary Fund
Projected Funding**

	<u>FY2026-2027</u>		<u>Previous FY2025-2026</u>		<u>Difference</u>
		<i>Percent of Total</i>		<i>Percent of Total</i>	
College Store					
Book Sales	\$ 375,000	19.0%	\$ 400,000	21.7%	\$ (25,000)
Supply Sales	153,000	7.8%	200,000	10.8%	(47,000)
Clothing Sales	85,000	4.3%	75,000	4.1%	10,000
Educational Aid Sales	12,000	0.6%	8,000	0.4%	4,000
Postage/Gifts/Health	-	0.0%	1,675	0.1%	(1,675)
Food & Beverage Sales	16,000	0.8%	18,000	1.0%	(2,000)
Fuel Card Sales	30,000	1.5%	50,000	2.7%	(20,000)
eAccess Program	640,000	32.5%	500,000	27.1%	140,000
Total Sales	<u>\$ 1,311,000</u>	<u>66.5%</u>	<u>\$ 1,252,675</u>	<u>67.9%</u>	<u>\$ 58,325</u>
Food Services	\$ 240,000	12.2%	\$ 165,000	8.9%	\$ 75,000
Vending Commission	\$ 5,000	0.3%	\$ 4,000	0.2%	\$ 1,000
Camp Registration	\$ 14,000	0.7%	\$ 14,000	0.8%	\$ -
Athletic Gate Receipts	\$ 7,500	0.4%	\$ 5,000	0.3%	\$ 2,500
Gym Rental	\$ 500	0.0%	\$ 500	0.0%	\$ -
Student Housing Receipts	\$ 393,700	20.0%	\$ 404,000	21.9%	\$ (10,300)
Initial Total	<u>\$ 1,971,700</u>	<u>100.0%</u>	<u>\$ 1,845,175</u>	<u>100.0%</u>	<u>\$ 126,525</u>
Transfers					
Activity Fees - In	\$ 544,896		\$ 501,859		\$ 43,037
Student Services Fees - In	\$ 30,000		\$ 30,000		\$ -
SGA Fees - In	45,408		41,822		3,586
Total	<u>\$ 620,304</u>		<u>\$ 573,681</u>		<u>\$ 46,623</u>
Grand Total	<u>\$ 2,592,004</u>		<u>\$ 2,418,856</u>		<u>\$ 173,148</u>

**Auxiliary Fund
Proposed Expenditures**

<u>Natural Classification</u>	<u>FY2026-2027</u>		<u>Previous FY2025-2026</u>		<u>Difference</u>
		<i>Percent of Total</i>		<i>Percent of Total</i>	
Salaries	\$ 474,282	18.4%	\$ 406,841	17.6%	\$ 67,441
Benefits*	104,231	4.1%	85,679	3.7%	18,552
Operating	748,433	29.1%	723,135	31.3%	25,298
Purchase for Resale	<u>1,245,650</u>	<u>48.4%</u>	<u>1,091,040</u>	<u>47.3%</u>	<u>154,610</u>
Total	\$ 2,572,596	100.0%	\$ 2,306,695	100.0%	\$ 265,901
* Benefits as a Percent of Salary		22.0%		21.1%	

<u>Functional Classification</u>	<u>FY2026-2027</u>		<u>Previous FY2025-2026</u>		<u>Difference</u>
		<i>Percent of Total</i>		<i>Percent of Total</i>	
College Store	\$ 1,301,140	50.6%	\$ 1,117,773	48.5%	\$ 183,367
Food Services	305,965	11.9%	268,483	11.6%	37,482
Student Activities & Related	425,801	16.6%	422,380	18.3%	3,421
Copy Center	(30,959)	-1.2%	(15,584)	-0.7%	(15,375)
Athletics	561,039	21.8%	504,033	21.9%	57,006
Summer Camps	<u>9,610</u>	<u>0.4%</u>	<u>9,610</u>	<u>0.4%</u>	<u>-</u>
Total	\$ 2,572,596	100.0%	\$ 2,306,695	100.0%	\$ 265,901

Capital & Debt Summary

	FY2026-2027 Budget	FY2025-2026 Budget	Change
Income	\$ 1,517,837	\$ 1,118,972	\$ 398,865
Expense	1,597,837	1,198,972	398,865
Sub-Total	\$ (80,000)	\$ (80,000)	\$ -
Transfers - In	163,963	163,963	-
Total	\$ 83,963	\$ 83,963	\$ -

Projected Capital Funding

	FY2026-2027	Previous FY2025-2026	Difference
Millage Receipts	\$ 1,139,646	\$ 1,085,855	\$ 53,791
Capital Reserves & Other Funding			
Stamper Funds	\$ 250,000	\$ -	\$ 250,000
Undesignated Capital Reserves	\$ 128,191	\$ 33,117	\$ 95,074
Science Building Reserve	\$ -	\$ -	\$ -
CRMI Building Reserve	-	-	-
Total	<u>\$ 378,191</u>	<u>\$ 33,117</u>	<u>\$ 345,074</u>
 Sub-Total Funding & Reserves	 <u>\$ 1,517,837</u>	 <u>\$ 1,118,972</u>	 <u>\$ 398,865</u>
 Transfers - In			
Science Building Maintenance Reserve	35,963	35,963	-
CRMI Building Maintenance Reserve	48,000	48,000	-
Parking & Safety Fee Transfer	80,000	80,000	-
 Grand Total	 <u>\$ 1,681,800</u>	 <u>\$ 1,282,935</u>	 <u>\$ 398,865</u>

Projected Capital Expenditures

	FY2026-2027	Previous FY2025-2026	Difference
Debt Service - Series 2019 Bonds	\$ 477,543	\$ 479,643	\$ (2,100)
Debt Service - Series 2022 Bonds	\$ 134,732	\$ 136,419	\$ (1,687)
Debt Service - Series 2025 Bonds	\$ 166,862	\$ 166,460	\$ 402
	<u>\$ 779,137</u>	<u>\$ 782,522</u>	<u>\$ (3,385)</u>
Instructional Capital Master Plan	\$ 32,200	\$ 32,450	\$ (250)
Information Technology Capital Master Plan	550,000	136,000	414,000
Facilities Capital Master Plan	236,500	248,000	(11,500)
	<u>\$ 818,700</u>	<u>\$ 416,450</u>	<u>\$ 402,250</u>
Transfer - Out - Supplemental Funding for E & G Fund	\$ -	\$ -	\$ -
Total	<u>\$ 1,597,837</u>	<u>\$ 1,198,972</u>	<u>\$ 398,865</u>